

Caddo Mills
Economic Development Corp
Fiscal Year 2024
Budget Approved by Council

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	23-24	Comments
Salary (includes gas allow)	\$ 3,500	\$ 4,375	\$ 3,500	\$ 5,000	\$ 6,250	\$ 5,000	\$ 5,000	\$ 6,250	\$ 5,000	\$ 5,000	\$ 6,250	\$ 5,000	\$ 60,125	New director start in Jan?
Payroll Taxes (7.65%)	\$ 268	\$ 335	\$ 268	\$ 383	\$ 478	\$ 383	\$ 383	\$ 478	\$ 383	\$ 383	\$ 478	\$ 388	\$ 4,605	7.65% deducted, EDC matches 7.5%
Computer Hardware			\$ 250			\$ 250			\$ 250			\$ 250	\$ 1,000	
Computer Software	\$ 22	\$ 22	\$ 50	\$ 22	\$ 22	\$ 50	\$ 22	\$ 22	\$ 50	\$ 22	\$ 23	\$ 50	\$ 377	Monthly Adobe, others
Legal Fees	\$ 500			\$ 500			\$ 500			\$ 500			\$ 2,000	
Audit/Reporting Fees								\$ 1,000					\$ 1,000	Reimb city for costs
Office Supplies	\$ 50			\$ 50			\$ 50			\$ 50			\$ 200	
Mileage		\$ 306			\$ 125				\$ 250				\$ 681	
Training			\$ 100			\$ 100				\$ 100			\$ 300	
Conferences	\$ 600			\$ 675					\$ 525				\$ 1,800	
Travel/Meals		\$ 800			\$ 250					\$ 600			\$ 1,650	
Advertising	\$ 250	\$ 250	\$ 2,000	\$ 250	\$ 250	\$ 2,000	\$ 250	\$ 250	\$ 5,000	\$ 250	\$ 2,500	\$ 250	\$ 13,500	No more than 10% of total revenue
Research/Reporting					\$ 1,000					\$ 500			\$ 1,500	
Website/Facebook			\$ 250			\$ 250			\$ 250			\$ 250	\$ 1,000	
Memberships			\$ 125	\$ 550								\$ 250	\$ 925	
Downtown/City Improvement (Mini) Grants	\$ 500	\$ 500	\$ 3,000	\$ 500	\$ 5,000	\$ 500	\$ 500	\$ 3,000	\$ 500	\$ 500	\$ 500	\$ 2,500	\$ 17,500	Cleanup, decoration, promotions
Business Grants			\$ 25,000			\$ 25,000			\$ 25,000			\$ 25,000	\$ 100,000	
Projects/Events			\$ 5,000		\$ 12,500	\$ 12,500		\$ 10,000	\$ 10,000		\$ -	\$ 10,000	\$ 60,000	SpringFest, RWB, Christmas, Fall?
Other	\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 1,800	
Total Expenses	\$ 5,790	\$ 11,687	\$ 39,793	\$ 8,030	\$ 35,975	\$ 46,283	\$ 6,805	\$ 25,100	\$ 48,458	\$ 8,005	\$ 19,851	\$ 44,188	\$ 299,962	
Projected tax receipts	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 27,000	\$ 335,000	
Event sponsor deposits			\$ 5,000			\$ 12,500	\$ 12,500		\$ 10,000	\$ 10,000		\$ 10,000	\$ 60,000	
Total income	\$ 28,000	\$ 28,000	\$ 33,000	\$ 28,000	\$ 28,000	\$ 40,500	\$ 40,500	\$ 28,000	\$ 38,000	\$ 38,000	\$ 28,000	\$ 37,000	\$ 395,000	

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Payroll Taxes (7.65%)	\$ 268	\$ 335	\$ 268	\$ 383	\$ 478	\$ 383	\$ 383	\$ 478	\$ 383	\$ 383	\$ 478	\$ 388	\$ 4,605	7.65% deducted, EDC matches 7.5%
Computer Hardware			\$ 250			\$ 250			\$ 250			\$ 250	\$ 1,000	
Computer Software	\$ 22	\$ 22	\$ 50	\$ 22	\$ 22	\$ 50	\$ 22	\$ 22	\$ 50	\$ 22	\$ 23	\$ 50	\$ 377	Monthly Adobe, others
Legal Fees	\$ 500			\$ 500			\$ 500			\$ 500			\$ 2,000	
Audit/Reporting Fees								\$ 1,000					\$ 1,000	Reimb city for costs
Office Supplies	\$ 50			\$ 50			\$ 50			\$ 50			\$ 200	
Mileage		\$ 306			\$ 125				\$ 250				\$ 681	
Training			\$ 100			\$ 100				\$ 100			\$ 300	
Conferences	\$ 600			\$ 675					\$ 525				\$ 1,800	
Travel/Meals		\$ 800			\$ 250					\$ 600			\$ 1,650	
Advertising	\$ 250	\$ 250	\$ 2,000	\$ 250	\$ 250	\$ 2,000	\$ 250	\$ 250	\$ 5,000	\$ 250	\$ 2,500	\$ 250	\$ 13,500	No more than 10% of total revenue
Research/Reporting					\$ 1,000					\$ 500			\$ 1,500	
Website/Facebook			\$ 250			\$ 250			\$ 250			\$ 250	\$ 1,000	
Memberships			\$ 125	\$ 550								\$ 250	\$ 925	
Downtown/City Improvement (Mini) Grants	\$ 500	\$ 500	\$ 3,000	\$ 500	\$ 5,000	\$ 500	\$ 500	\$ 3,000	\$ 500	\$ 500	\$ 500	\$ 2,500	\$ 17,500	Cleanup, decoration, promotions
Business Grants			\$ 25,000			\$ 25,000			\$ 25,000			\$ 25,000	\$ 100,000	
Projects/Events			\$ 5,000		\$ 12,500	\$ 12,500		\$ 10,000	\$ 10,000		\$ -	\$ 10,000	\$ 60,000	SpringFest, RWB, Christmas, Fall?
Other	\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 1,800	
Total Expenses	\$ 5,790	\$ 11,687	\$ 39,793	\$ 8,030	\$ 35,975	\$ 46,283	\$ 6,805	\$ 25,100	\$ 48,458	\$ 8,005	\$ 19,851	\$ 44,188	\$ 299,962	
Projected tax receipts	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 27,000	\$ 335,000	
Event sponsor deposits			\$ 5,000			\$ 12,500	\$ 12,500		\$ 10,000	\$ 10,000		\$ 10,000	\$ 60,000	
Total income	\$ 28,000	\$ 28,000	\$ 33,000	\$ 28,000	\$ 28,000	\$ 40,500	\$ 40,500	\$ 28,000	\$ 38,000	\$ 38,000	\$ 28,000	\$ 37,000	\$ 395,000	

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Salary (includes gas allow)	\$ 3,500	\$ 4,375	\$ 3,500	\$ 5,000	\$ 6,250	\$ 5,000	\$ 5,000	\$ 6,250	\$ 5,000	\$ 5,000	\$ 6,250	\$ 5,000	\$ 60,125	New director start in Jan?
Payroll Taxes (7.65%)	\$ 268	\$ 335	\$ 268	\$ 383	\$ 478	\$ 383	\$ 383	\$ 478	\$ 383	\$ 383	\$ 478	\$ 388	\$ 4,605	7.65% deducted, EDC matches 7.5%
Computer Hardware						\$ 250			\$ 250			\$ 250	\$ 750	
Computer Software	\$ 40	\$ 262		\$ 22	\$ 22	\$ 50	\$ 22	\$ 22	\$ 50	\$ 22	\$ 23	\$ 50	\$ 585	Monthly Adobe, others
Legal Fees				\$ 500			\$ 500			\$ 500			\$ 1,500	
Audit/Reporting Fees								\$ 1,000					\$ 1,000	Reimb city for costs
Office Supplies				\$ 50			\$ 50			\$ 50			\$ 150	
Mileage					\$ 125				\$ 250				\$ 375	
Training						\$ 100				\$ 100			\$ 200	
Conferences	\$ 500			\$ 675					\$ 525				\$ 1,700	
Travel/Meals	\$ 36	\$ 561			\$ 250					\$ 600			\$ 1,447	
Advertising	\$ 1,565	\$ 1,000		\$ 250	\$ 250	\$ 2,000	\$ 250	\$ 250	\$ 5,000	\$ 250	\$ 2,500	\$ 250	\$ 13,565	No more than 10% of total revenue
Research/Reporting					\$ 1,000					\$ 500			\$ 1,500	
Website/Facebook		\$ 2,700				\$ 250			\$ 250			\$ 250	\$ 3,450	
Memberships				\$ 550								\$ 250	\$ 800	
Downtown/City				\$ 500	\$ 5,000	\$ 500	\$ 500	\$ 3,000	\$ 500	\$ 500	\$ 500	\$ 2,500	\$ 13,500	Cleanup, decoration, promotions
Improvement (Mini) Grants	\$ 4,000	\$ 5,000			\$ 10,000			\$ 5,000			\$ 10,000		\$ 34,000	
Business Grants						\$ 25,000			\$ 25,000			\$ 25,000	\$ 75,000	
Projects/Events					\$ 12,500	\$ 12,500		\$ 10,000	\$ 10,000		\$ -	\$ 10,000	\$ 55,000	SpringFest, RWB, Christmas, Fall?
Other		\$ 1,850		\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 100	\$ 100	\$ 250	\$ 3,200	
Total Expenses	\$ 9,909	\$ 16,083	\$ 3,768	\$ 8,030	\$ 35,975	\$ 46,283	\$ 6,805	\$ 25,100	\$ 48,458	\$ 8,005	\$ 19,851	\$ 44,188	\$ 272,452	
Projected tax receipts	\$ 25,934	\$ 27,515	\$ 29,285	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 27,000	\$ 333,734	
Event sponsor deposits			\$ 2,100			\$ 12,500	\$ 12,500		\$ 10,000	\$ 10,000		\$ 10,000	\$ 57,100	
Total income	\$ 25,934	\$ 27,515	\$ 31,385	\$ 28,000	\$ 28,000	\$ 40,500	\$ 40,500	\$ 28,000	\$ 38,000	\$ 38,000	\$ 28,000	\$ 37,000	\$ 390,834	